



STRG & ASSOCIATES
CHARTERED ACCOUNTANTS

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088
Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727
Website : www.strggroup.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MAUJI TRIP LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Mauji Trip Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2023 the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matters	How our audit addressed the key audit matter
Recognition of Comprehensive Income arising out of valuation of Investment as per Ind-AS	
Comprehensive Standards on Financial Instruments issued under the Companies (Indian Accounting Standards) Rules 2015, All equity Investment in the scope of Ind-AS are to be measured at fair value in	Obtaining an understanding of Internal control designed by the management for investment accounting and tested the effectiveness of those controls.



the statement of financial Position , with value changes recognized in Profit & Loss , except for those investment for which the entity has irrevocably elected to present value changes in other comprehensive income .	Audit involved substantive audit procedures like inspection and re calculation to identify encumbrances on those investments and verification of sufficiency and appropriateness of disclosures regarding the recognition of comprehensive Income arising out of valuation of investment as per Ind-AS.
--	---

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.



The Board of Directors are responsible for overseeing the Company's financial reporting process.

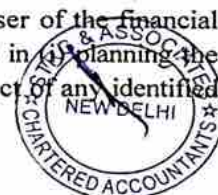
Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the



requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations, if any, on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or Indian Accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) the **management has represented** that other than those disclosed in the notes to accounts,
 - I. no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - II. no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (I) and (II) above, contain any material misstatement.



- v. As per Management's representation received that to the best of its knowledge and belief, the company has not declared or paid dividend either final or interim in nature during the year.

For STRG& Associates

Chartered Accountants

FRN: 014826N



CA Rakesh Gupta

M No. 094040

UDIN :- 23094040BGTZRE2929

Place :- New Delhi

Date :- 18/05/2023



STRG & ASSOCIATES
CHARTERED ACCOUNTANTS

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088
Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727
Website : www.strggroup.com

ANNEXURE – A
Reports under the Companies (Auditor's Report) Order, 2020
(CARO 2020) for the year ended on 31st March 2023

To,

The Members of MAUJI TRIP LIMITED

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended **31 March 2023**.

On the basis of such checks as we considered appropriate and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

1. a) (A) As per information and Explanations given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) As per information and explanations given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of intangible assets.

b) As explained to us, all the Property, Plant and Equipment have been physically verified by the management at reasonable intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

c) As per information and explanations given to us, the company does not have any immovable property. Accordingly, the provision of clause 3 (i)(c) of order is not applicable

d) As per information and explanations given to us, the company does not have any immovable property. Accordingly, the provision of clause 3(i)(d) of order is not applicable.

e) As per information and explanations given to us, No proceedings have been initiated or are pending against the company for holding any benami property under the benami Transaction (prohibition Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, the provision of clause 3(i)(e) of the order is not applicable.
2. (a) As per information and explanations given to us, the company doesn't hold inventory during the year, Accordingly the provision of clause 3(ii)(a) is not applicable.

(b) As per information and explanations given to us the company has not been sanctioned working capital limit in excess of five crore rupee, in aggregate from banks or financial institution on the basis of security of current assets Accordingly, the provision of clause 3(ii)(b) of the order is not applicable
3. As per information and explanations given to us, the Company has not granted loan or advance in the nature of loans, secured or unsecured, provided any guarantee or given security and made investment to companies, firms, limited liability partnerships or other parties.



- (a) As per information and explanations given to us, during the year, the company has not provided loans or advances in the nature of loans. Accordingly, the provision of clause 3(iii)(a) of order is not applicable.
 - (b) As per information and explanations given to us, the company has not made investment, provided guarantees, given security and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provides are not prejudicial to the company's interest. Accordingly, the provision of clause 3(iii)(b) of order is not applicable.
 - (c) As per information and explanations given to us, during the year, the company has not provided loans or advances in the nature of loans. Accordingly, the provision of clause 3(iii)(c) of order is not applicable
 - (d) As per information and explanations given to us during the year, the company has not provided loans or advances in the nature of loans, Accordingly, the provision of clause 3 (iii)(d) of order is not applicable.
 - (e) As per information and explanations given to us, the company has not granted loans & advances in nature of loan during the year, Accordingly, the provision of clause 3(iii)(e) of order is not applicable.
 - (f) As per information and explanations given to us, the company has not granted loans or advances in nature of loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, the provision of clause 3(iii)(f) of order is not applicable.
4. As per information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the companies Act, wherever applicable, in respect of loans, investments, guarantees and security given by the company during the year.
 5. According to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under. Accordingly, the provision of clause 3 (v) of the order is not applicable.
 6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3 (vi) of the Order is not applicable
 7. (a) As per information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees 'state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.

- b) We According to information and explanations given to us, there are no statutory dues referred to in sub clause(a) which have not been deposited on account of any dispute.
8. As per information and explanations given to us, there are no transaction which are not recorded in the books of accounts and have been Surrendered or disclosed as income during the year in tax assessments under income tax Act 1961 (43 of 1961). Accordingly, the provisions of clause 3 (viii) of the Order is not applicable.
9. (a) In our opinion, and as per information and explanations given to us, the Company has not defaulted in repayment of Loans or other borrowings or interest thereon to any lender during the year. Accordingly, the provision of clause 3(ix)(a) of the order is not applicable
- (b) As per information and explanations given to us the company is not a declared willful defaulter by any Bank or financial institution or other lender. Accordingly, the provision of clause 3(ix)(b) of the order is not applicable.
- (c) As per information and explanations given to us the company has not obtained term loans, Accordingly the provision of clause 3(ix)(c) of the order is not applicable.
- (d) As per information and explanations given to us the company has not utilized funds, raised on short term basis for long term purpose. Accordingly, the provision of clause 3(ix)(d) of order is not applicable.
- (e) As per information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet obligation of its subsidiaries, associate companies. Accordingly, the provision of clause 3(ix)(e) of the order is not applicable.
- (f) As per information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies Accordingly, the provision of clause 3(ix)(f) of the order is not applicable.
10. (a) As per information and explanations given to us, the company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provision of clause 3 (x)(a) of the Order is not applicable.
- (b) As per information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year under review. Accordingly, the provisions of clause 3(x)(b) of the Order is not applicable.
11. (a) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud by the Company or on the company has been noticed or reported during the period covered by our audit. Accordingly, the provision of clause 3(xi)(a) of the order is not applicable.
- (b) Based upon the audit procedures performed, in the absence of any observation relating to suspected offence



involving fraud, the provision of clause 3 (xi)(b) of the order is not applicable.

c) As per information and explanations given to us, The company has not received any whistle blower complaints during the year, Accordingly, the provisions of clause 3(xi)(c) of the Order is not applicable to the Company.

12. The company is not a Nidhi Company. Accordingly, The provisions of clause (xii) of the order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting standards.

14. (a) According to the information and explanations given to us, the company do not have an internal audit system due to inapplicability of provisions of 138 of Companies Act 2013. Accordingly, the provision of Clause 3(xiv)(a)(b) of order is not applicable.

15. As per information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order is not applicable.

16. The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly the provision of clause 3(xvi)(a), (b), (c) & (d) of order is not applicable.

17. As per information and explanations given to us the Company has not incurred any cash losses in the financial year and in the immediately preceding financial year. Accordingly, the provisions of clause 3(xvii) of the Order is not applicable to the Company

18. As per information and explanations given to us, there has been no instance of resignation by the statutory auditors during the year. Accordingly, the provisions of clause 3(xviii) of the Order is not applicable to the Company.

19. As per information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.

20. As per information and explanations given to us, the provision of section 135 of companies act 2013 are not applicable to the company during the financial year. Accordingly, the provision of clause 3(xx) of order is not applicable.

21. As per information and explanations given to us, the company is required to prepare consolidated financial statement.



involving fraud, the provision of clause 3 (xi)(b) of the order is not applicable.

c) As per information and explanations given to us, The company has not received any whistle blower complaints during the year, Accordingly, the provisions of clause 3(xi)(c) of the Order is not applicable to the Company.

12. The company is not a Nidhi Company. Accordingly, The provisions of clause (xii) of the order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting standards.
14. (a) According to the information and explanations given to us, the company do not have an internal audit system due to inapplicability of provisions of 138 of Companies Act 2013. Accordingly, the provision of Clause 3(xiv)(a)(b) of order is not applicable.
15. As per information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order is not applicable.
16. The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly the provision of clause 3(xvi)(a), (b), (c) & (d) of order is not applicable.
17. As per information and explanations given to us the Company has not incurred any cash losses in the financial year and in the immediately preceding financial year. Accordingly, the provisions of clause 3(xvii) of the Order is not applicable to the Company
18. As per information and explanations given to us, there has been no instance of resignation by the statutory auditors during the year. Accordingly, the provisions of clause 3(xviii) of the Order is not applicable to the Company.
19. As per information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
20. As per information and explanations given to us, the provision of section 135 of companies act 2013 are not applicable to the company during the financial year. Accordingly, the provision of clause 3(xx) of order is not applicable.



21. As per information and explanations given to us, the company is required to prepare consolidated financial statement.

For STRG& Associates
Chartered Accountants
FRN: 014826N



CA Rakesh Gupta
M No. 094040
UDIN :- 23094040BGTZRE2929
Place :- New Delhi
Date :- 18/05/2023



STRG & ASSOCIATES
CHARTERED ACCOUNTANTS

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088
Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727
Website : www.strggroup.com

“Annexure B”
To the Independent Auditor’s Report of even date
on the Standalone Financial Statements of
MAUJI TRIP LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of **MAUJI TRIP LIMITED** as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

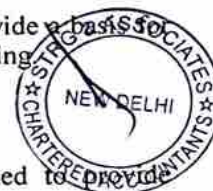
Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide



statements for external purposes in accordance with generally accepted accounting Principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For STRG & Associates

Chartered Accountants

FRN: 014826N



CA Rakesh Gupta

M No. 094040

UDIN :- 23094040BGTZRE2929

Place :-New Delhi

Date :-18/05/2023

MAUJI TRIP LIMITED
CIN: U63030UP2021PLC156386
BALANCE SHEET AS AT 31ST MARCH 2023

		(Amount in '000)	
Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
ASSETS			
Non-Current Assets			
a) Property Plant & Equipments	1	4,019.52	-
b) Intangible Assets	1	2,515.50	-
c) Other Non Current Assets	2	10.00	-
Current Assets			
a) Inventories			
b) Financial Assets	3	10,772.79	1,777.48
(i) Trade Receivables	4	4,071.49	797.96
(ii) Cash and Cash Equivalents	5	855.55	5,117.79
(iii) Loans and Advances	6	129.00	0.02
c) Other Current Assets			
Total		22,373.85	7,693.25
EQUITY & LIABILITIES			
Non-Current Liabilities			
a) Borrowings	7	1,000.00	1,000.00
b) Deferred Tax Assets (Net)	8	249.67	-
Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	9	14,430.26	1,141.69
(ii) Trade Payables	10	329.58	87.02
b) Other Current Liabilities	11	153.27	182.43
c) Provisions			
Equity			
- Equity Share Capital	12	5,000.00	5,000.00
- Other Equity Share	13	1,211.07	282.11
Total		22,373.85	7,693.25

See accompanying notes to the financial statements (A)
The Notes referred to above, form an integral part of the Balance Sheet

For STRG & Associates.
Chartered Accountants
FRN : 014826N

(CA Rakesh Gupta)
Partner
M. No.094040
UDIN:- 23094040BGTZRE2929



For MAUJI TRIP LTD.

Govindji Gupta
Director
Govindji Gupta
Managing Director
DIN 01632764

For and on behalf of board of Directors of
Mauji Trip Limited

For MAUJI TRIP LTD.

Deepika Gupta
Director
Deepika Gupta
Director
DIN 03319765

Place: New Delhi
Date : 18/05/2023

MAUJI TRIP LIMITED
CIN: U63030UP2021PLC156386
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Note No.	(Amount in '000)	
		As at March 31, 2023	As at March 31, 2022
INCOME			
Revenue From Operations	14	80,156.84	6,937.96
Other Income	15	60.71	-
Total Income		80,217.56	6,937.96
EXPENSES			
Purchase	16	70,111.70	6,112.46
Changes in Inventory		-	-
Employee Benefits Expenses	17	6,895.00	-
Finance Costs	18	33.38	0.76
Depreciation and Amortization Expenses	19	142.38	-
Other Expenses	20	1,825.03	405.20
Total Expenses		79,007.49	6,518.42
Profit Before Exceptional Items and Tax		1,210.07	419.54
Exceptional Items		-	-
Profit Before Tax		1,210.07	419.54
Current Tax		63.27	137.43
Tax for earlier Tax		(31.84)	-
Deferred Tax		249.67	-
Profit for the Period		928.96	282.11
Net Income		928.96	282.11
Earning per Share		1.86	0.56
Basic Earning Per Share of Rs. 10/- each		1.86	0.56
Diluted Earning Per Share of Rs. 10/- each		1.86	0.56

See accompanying notes to the financial statements (A)
The Notes referred to above, form an integral part of the Statement of Profit & Loss

For STRG & Associates.

Chartered Accountants

FRN : 014825N

(CA Rakesh Gupta)
Partner
M. No.094040
UDIN:- 23094040BGTZRE2929

For MAUJI TRIP LTD.

Govindji Gupta
Director

Govindji Gupta
Managing Director
DIN 01632764

For and on behalf of board of Directors of
Mauji Trip Limited

For MAUJI TRIP LTD.

Deepika Gupta
Director

Deepika Gupta
Director
DIN 03319765

Place: New Delhi
Date : 18/05/2023

MAUJI TRIP LIMITED
CIN: U63030UP2021PLC156386
CASH FLOW STATEMENT

S.No.	Particulars	Amount in '000 For the year ended 31.03.2023		Amount in '000 For the year ended 31.03.2022	
I.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before Tax		1,210.07		419.54
	Add:- Depreciation		142.38		-
	Operating Profit before Working Capital Changes		1,352.45		419.54
	Adjustments for:				
	Increase/(Decrease) in Other Current Liabilities & Provisions	242.56		87.02	
	Increase/(Decrease) in Trade Payable	13,288.56		1,141.69	
	(Increase)/Decrease in Other Current Assets & Non Current Assets	(138.98)		(0.02)	
	(Increase)/Decrease in Short Term Loans & Advances	4,262.24		(5,117.79)	
	(Increase)/Decrease in Receivables	(8,995.31)		(1,777.48)	
	Increase/(Decrease) in Short Term Provisions	(29.16)		182.43	
	Increase/(Decrease) in Short Term Borrowings	-	8,629.92	1,000.00	(4,484.15)
	Cash Generated from Operations		9,982.37		(4,064.61)
	Income Tax		(31.43)		(137.43)
	Net Cash flow Generated from Operating Activities (A)		9,950.93		(4,202.04)
II.	CASH FLOW FROM INVESTING ACTIVITIES				
	Sale (Purchase) of Investment	-		-	-
	Purchase of Fixed Assets	(6,677.40)	(6,677.40)	-	-
	Net Cash Flow Generated from Investing Activities (B)		(6,677.40)		-
III.	CASH FLOW FROM FINANCING ACTIVITIES				
	Cash Generated from capital proceeds			5,000.00	
	Issue of Share Capital	-		-	
	Short Term Borrowings	-		-	5,000.00
	Long Term Borrowings	-		-	
	Net Cash Flow Generated from Financing Activities (C)				5,000.00
IV.	Net increase in Cash & Cash Equivalents (A - B - C)		3,273.53		797.96
	Cash and Cash equivalents beginning of the year		797.96		-
	Cash and Cash equivalents as the end of the year		4,071.49		797.96
V.	Cash & Cash equivalents as stated in Balance Sheet				
	Cash in Hand		2,021.00		480.36
	Cash at Bank , Fixed Deposit and Cheques In Hand		2,050.49		317.60
	Cash & Cash equivalents as stated in Balance Sheet		4,071.49		797.96

As Per our Audit report of even date attached

For STRG & Associates,
Chartered Accountants
FRN : 014826N



(CA Rakesh Gupta)
Partner
M. No.094040
UDIN:- 23094040BGTZRE2929

Place: New Delhi
Date : 18/05/2023

For and on behalf of board of Directors of
Mauji Trip Limited

For MAUJI TRIP LTD.

Govindji Gupta
Director

Govindji Gupta
Managing Director
DIN 01632764

For MAUJI TRIP LTD.

Deepika Gupta
Director

Deepika Gupta
Director
DIN 03319765

MAUJI TRIP LIMITED
CIN: U63030UP2021PLC156386
Statement of changes in Equity for the year ended 31.03.2023

(Amount in '000)

A. Equity Share Capital	
Balance as at April 1, 2022	1,00,000.00
Changes in equity share capital during the year	-
Balance as at March 31, 2023	<u>1,00,000.00</u>
Balance as at April 1, 2021	-
Changes in equity share capital during the year	1,00,000.00
Balance as at March 31, 2022	<u>1,00,000.00</u>

B. Other Equity

(Amount in '000)

Particulars	Security Premium	Retained Earnings	Total Equity
Balance at 01.04.2022	-	282.11	282.11
Changes in accounting policy	-	-	-
Restated balance	-	282.11	282.11
Changes in equity for the Financial Year			
Issue of share capital	-	-	-
Dividends	-	-	-
Income for the year	-	928.96	928.96
Transfer During the Year	-	-	-
Balance at 31.03.2023	-	1,211.07	1,211.07

(Amount in '000)

Particulars	Security Premium	Retained Earnings	Total Equity
Balance at 01.04.2021	-	-	-
Changes in accounting policy	-	-	-
Restated balance	-	-	-
Changes in equity for the Financial Year			
Issue of share capital	-	-	-
Dividends	-	-	-
Income for the year	-	282.11	282.11
Transfer During the Year	-	-	-
Balance at 31.03.2022	-	282.11	282.11

As Per our Audit report of even date attached

For STRG & Associates.
Chartered Accountants
FRN : 014870N

(CA Rakesh Gupta)
Partner
M. No.094040
UDIN:- 23094040BGZRE2929

For and on behalf of board of Directors of
Mauji Trip Limited

For MAUJI TRIP LTD. For MAUJI TRIP LTD.

Director

Govindji Gupta
Managing Director
DIN 01632764

Director

Deepika Gupta
Whole Time Director
DIN 03319765

Place: New Delhi
Date : 18/05/2023

MAUJI TRIP LIMITED
CIN: U63030UP2021PLC156386

Note 3. Trade Receivables ageing Schedule for the year ended 31.03.2023

(Amount in '000)

Particulars	Outstanding for following periods from due date of the payment					Total
	Less Than 6 Months	6 months - 1 years	1-2 years	2-3 years	more than 3 years	
(i) Undisputed Trade Receivables - considered good	10,772.79	-	-	-	-	10,772.79
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit risk	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit risk	-	-	-	-	-	-
Total	10,772.79	-	-	-	-	10,772.79

Trade Receivables ageing Schedule for the year ended 31.03.2022

(Amount in '000)

Particulars	Outstanding for following periods from due date of the payment					Total
	Less Than 6 Months	6 months - 1 years	1-2 years	2-3 years	more than 3 years	
(i) Undisputed Trade Receivables - considered good	1,777.48	-	-	-	-	1,777.48
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit risk	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit risk	-	-	-	-	-	-
Total	1,777.48	-	-	-	-	1,777.48



Note 9. Trade Payables Ageing schedule for the year ended 31.03.2023

(Amount in '000)

Particulars	Outstanding for following periods from due date of the payment				Total
	Less than 1 year	1-2 years	2-3 years	more than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	14,430.26	-	-	-	14,430.26
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	14,430.26	-	-	-	14,430.26

Trade Payables Ageing schedule for the year ended 31.03.2022

(Amount in '000)

Particulars	Outstanding for following periods from due date of the payment				Total
	Less than 1 year	1-2 years	2-3 years	more than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,141.69	-	-	-	1,141.69
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	1,141.69	-	-	-	1,141.69



MAUJI TRIP LIMITED
CIN: U63030UP2021PLC156386

NOTES- 8

Deferred Tax Assets / (Liabilities)

Particulars	Amount in '000
WDV As Per Companies Act, 2013	6,535.02
WDV As Per Income Tax Act , 1961	5,542.99
Difference	992.03
DTA	(249.67)
OPENING BALANCE OF DTA AS ON 01.04.2022	-
DTA CREATED DURING THE YEAR	(249.67)
CLOSING BALANCE OF DTA AS ON 01.04.2023	(249.67)

For STRG & Associates.
Chartered Accountants
FRN : 014826N



(CA Rakesh Gupta)
Partner
M. No.094040
UDIN:- 23094040BGTZRE2929

For MAUJI TRIP LTD.

Govindji Gupta
Director

Govindji Gupta
Managing Director
DIN 01632764

For and on behalf of board of Directors of
Mauji Trip Limited

For MAUJI TRIP LTD.

Deepika Gupta
Director

Deepika Gupta
Director
DIN 03319765

Place: New Delhi
Date : 18/05/2023

MAUJI TRIP LIMITED
CIN: U63030UP2021PLC156386
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

		(Amount in '000)	
		As at March 31, 2023	As at March 31, 2022
2 Other Non Current Assets			
Security Deposit		10.00	-
Total		10.00	-
4 Cash & Cash Equivalents			
Cash in hand (As Certified by the Management)		2,021.00	480.36
Cash & Cash Equivalents (Wallet)		154.58	155.87
Balance With the Scheduled Bank In Current Accounts		1,644.81	161.73
Fixed Deposits		251.09	-
Total		4,071.49	797.96
5 Loans & Advances			
Advances to supplier		492.77	3,119.61
Other Advances		362.78	1,998.18
Total		855.55	5,117.79
6 Other Current Assets			
TDS Receivable		129.00	0.02
Total		129.00	0.02
7 Borrowings			
Unsecured Loan From Related Parties		1,000.00	1,000.00
Unsecured Loan From Corporates		-	-
Total		1,000.00	1,000.00
10 Other Current Liabilities			
Expenses Payable		151.45	35.00
Duties & Taxes		118.41	46.64
Advance Received from Customer		59.72	5.38
Total		329.58	87.02
11 Provision			
- Income Tax		63.27	137.43
- Audit Fees		90.00	45.00
Total		153.27	182.43



12 Equity Share Capital

AUTHORISED

1,00,00,000 Equity Shares of Rs. 10/- each fully paid up

1,00,000.00

5,000.00

Previous Year 5,00,000 Equity Shares of Rs. 10/- each fully paid up

ISSUED, SUBSCRIBED & PAID UP

5,00,000 Equity Shares of Rs. 10/- each fully paid up

5,000.00

5,000.00

Previous Year 5,00,000 Equity Shares of Rs. 10/- each fully paid up

a) Details of Shareholders holding Shares more than 5% in a Company:

Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
	No. of Share held	% of Holding (A)	No. of Share held	% of Holding (B)
SBC Exports Limited	4,99,994	99.99%	4,99,994	99.99%

Details of Equity Shareholdings of Promoters

Name of Shareholder	As at 31 March 2023		As at 31 March 2022		% Change during the year (A-B)
	No. of Share held	% of Holding	No. of Share held	% of Holding	
SBC Exports Limited	4,99,994	99.99%	4,99,994	99.99%	0.00%

b) Reconciliation of no. of shares outstanding at the beginning and at the end of the reporting period :

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number	Amount In '000	Number	Amount In '000
Shares outstanding at the beginning of the year	5,00,000	5,000.00	-	-
Shares issued during the year	-	-	5,00,000	5,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,00,000	5,000.00	5,00,000	5,000

c) Details of shares brought back during the period of five years immediately preceding the reporting date : NIL

d) Other Disclosures :

The company has only one class of share capital having per value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of Liquidation, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

(Amount In '000)

As at 31 March 2023	As at 31 March 2022
282.11	-
928.96	282.11
1,211.07	282.11

13 Other Equity

a) Profit & Loss Account Balance

Opening Balance

Add: Profit for the year

At the end of Accounting Period



MAUJI TRIP LIMITED
CIN: U63030UP2021PLC156386
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

	(Amount in '000)
As at March 31, 2023	As at March 31, 2022
14 Revenue From Operations	
Sale of Services	80,156.84
Total	80,156.84
15 Other Income	
Incentive Received	45.94
Interest Received	6.77
Misc Income	8.01
Total	60.71
16 Purchase	
Purchase of Services	70,111.70
Total	70,111.70
17 Employee Benefits Expenses	
Salaries Including Bonus	6,895.00
Total	6,895.00
18 Financial Costs	
Bank Charges & Oher Financial Charges	33.38
Total	33.38
19 Depreciation	
Depreciation	142.38
Total	142.38
20 Establishment And Other Expenses	
Business Promotion	328.66
Incorporation Expenses	31.75
<u>Auditors Remuneration</u>	
Statutory Audit Fees	100.00
Rent Expenses	420.00
Interest	105.00
Discount Given	2.44
Computer Accessories	31.22
Donation	1.72
Electricity Exp.	20.00
Registration Fee	133.80
Interest on Income Tax F.Y 2021-22	171.99
IT Expenses	11.68
Legal Expenses	44.43
Office Expenses	5.00
Office Maintenance	31.60
Other Charges	19.60
Printing & Stationery	2.43
Recruitment Service	9.70
Renewal Fee	1.62
Tour and Travels	39.88
SAATE EXP.	0.10
Telephone Exp.	283.31
Total	134.13
	1,825.03
	405.20



MAUJI TRIP LIMITED
CIN: U63030UP2021PLC156386

FIXED ASSETS SCHEDULE AS PER INCOME TAX ACT, 1961 FOR PERIOD ENDED ON 31ST MARCH 2023

(Amount in '000)

PARTICULARS	WDV AS ON 01/04/2022	ADD. BEFORE 30/09/2022	ADD. AFTER 01/10/2022	TOTAL	RATE OF DEP.	DEP. DURING THE YEAR	WDV AS ON 31/03/2023
INTANGIBLE ASSETS	-	-	2,515.50	2,515.50	25%	314.44	2,201.06
Computer & Softwares	-	-	4,067.80	4,067.80	40%	813.56	3,254.24
Furniture & Fittings	-	-	65.00	65.00	10%	3.25	61.75
Office Equipments	-	13.09	16.02	29.11	15%	3.16	25.94
TOTAL	-	13.09	6,664.31	6,677.40		1,134.41	5,542.99

For STRG & Associates.
Chartered Accountants
FRN : 014826N

(CA Rakesh Gupta)
Partner
M. No.094040
UDIN:- 23094040BGTZRE2929

Place: New Delhi
Date : 18/05/2023

For and on behalf of board of Directors of
Mauji Trip Limited

For MAUJI TRIP LTD.


Director
Govindji Gupta
Managing Director
DIN 01632764

For MAUJI TRIP LTD.


Director
Deepika Gupta
Whole Time Director
DIN 03319765

Mauji Trip Limited
CIN: U63030UP2021PLC156386

NOTES- 1

PROPERTY, PLANT AND EQUIPMENTS SCHEDULE AS PER COMPANIES ACT, 2013 FOR PERIOD ENDED ON 31ST MARCH 2023

(Amount in '000)

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Opening Balance	Additions During the year	Sale/Adj.	TOTAL	Opening Balance	During the Year	TOTAL	WDV AS ON 31/03/2023	WDV AS ON 31/03/2022
Computer & Softwares	-	4,067.80	-	4,067.80	-	129.46	129.46	3,938.34	-
Furniture & Fittings	-	65.00	-	65.00	-	5.86	5.86	59.14	-
Office Equipments	-	29.11	-	29.11	-	7.07	7.07	22.04	-
Land(Plot)	-	-	-	-	-	-	-	-	-
TOTAL		4,161.90	-	4,161.90	-	142.38	142.38	4,019.52	-
Previous Year	-	-	-	-	-	-	-	-	-

(Amount in '000)

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Opening Balance	Additions During the year	Sale/Adj.	TOTAL	Opening Balance	During the Year	TOTAL	WDV AS ON 31/03/2023	WDV AS ON 31/03/2022
Intangible Assets	-	2,515.50	-	2,515.50	-	-	-	2,515.50	-
Previous Year	-	-	-	-	-	-	-	-	-

For STRG & Associates
Chartered Accountants
FRN : 014826N



(CA Rakesh Gupta)
Partner
M. No.094040
UDIN:- 23094040BGTZRE2929

Place: New Delhi
Date : 18/05/2023

For and on behalf of board of Directors of
Mauji Trip Limited
For MAUJI TRIP LTD.

Govindji Gupta
Director

Govindji Gupta
Managing Director
DIN 01632764

Deepika Gupta
Director

Deepika Gupta
Whole Time Director
DIN 03319765

MAUJI TRIP LIMITED
CIN: U63030UP2021PLC156386

Note 21. Disclosure of Accounting Ratios

S. No.	Particulars	Formulas	For the year ended 31.03.2023		For the year ended 31.03.2022		Changes %	Reason If Changes are more than 25 %
			Amounts in '000	Ratio	Amounts in '000	Ratio		
1	Current Ratio :-	Current Assets	15,828.83	1.06	7,693.25	5.45	(0.81)	NA
		Current Liabilities	14,913.11		1,411.14			
2	Debt- Equity Ratio:-	Debt	16,162.78	2.60	2,411.14	0.46	4.70	NA
		Equity	6,211.07		5,282.11			
3	Debt Service Coverage Ratio:-	EBITDA	1,352.45	NA	419.54	NA	NA	NA
		Interest	-		-			
4	Return on Equity Ratio:-	Net Earning	928.96	0.15	282.11	0.05	1.80	NA
		Shareholders Equity	6,211.07		5,282.11			
5	Inventory Turnover Ratio	COGS	-	NA	-	NA	NA	NA
		Avg Inventory	-		-			
6	Trade Receivables Turnover Ratio	Net Credit Sales	80,156.84	12.77	6,937.96	7.81	0.64	NA
		Avg Trade Receivables	6,275.14		888.74			
7	Trade Payables Turnover Ratio	Net Credit Purchases	70,111.70	9.00	6,112.46	10.71	(0.16)	NA
		Avg Trade Payables	7,785.98		570.85			
8	Net Capital Turnover Ratio	Net Sales	80,156.84	87.53	6,937.96	1.10	78.26	Due to increase in sales in comparison to previous year
		Working Capital	915.72		6,282.11			
9	Net Profit Ratio	Net Profit	1,210.07	0.02	419.54	0.06	(0.75)	NA
		Net Sales	80,156.84		6,937.96			
10	Return on Capital Employed	EBIT	1,210.07	19.48	419.54	7.94	1.45	NA
		Capital Employed	6,211.07		5,282.11			
11	Return on Investment	Net Return on Investment	-	0.00	-	0.00	NA	NA
		Capital Employed	6,211.07		5,282.11			

Here,

Current Assets : Trade Receivables, Cash and Cash Equivalents and Other Current Assets
Current Liabilities : Sum of Short Term Provisions and Other Current Liabilities
Equity : Shareholders fund i.e. sum of share capital and reserve and surplus
Debt : Non-term Borrowing + Short Term Borrowing
EBITDA : Earning Before Interest, Tax & Depreciation
Working Capital : Current Assets - Current Liabilities
EBIT : Earning Before Interest and Tax
Capital employed : Total Assets - Current Liabilities



M/S MAUJI TRIPLIMITED

Significant Accounting Policies and Notes to Accounts

BACKGROUND

M/s MAUJI TRIP LIMITED ("The Company") is a listed Company and was incorporated in India on 3rd day of December 2021 under the Company's Act 2013. The Company is engaged in the Trading and Manufacturing of Garments, Manpower Supply Services & Tour Operator Services.

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements for the year ended 31.03.2023 have been prepared and presented in accordance with Indian accounting standards (Ind AS) as notified by MCA vide notification G.S.R. 365(E) Dated 30.03.2016 with comparative for previous years ending 31.03.2022 to facilitate the comparison of current year financials previous year. The effect of conversion of financials based on Companies Accounting Standards Rules 2006 to Ind AS has been recognized and disclosed in the financials in a manner so that the effect of conversion is perceived on current year's assets/liabilities and /or income /expenses

Previous year figures have been regrouped/ rearranged, wherever necessary to make them comparable with figures of current year.

2. Revenue Recognition

Revenue is recognized on accrual basis to the extent it is probable that economic benefits shall flow to the organization.

3. Expenses Recognition

Expenses are recognized on accrual basis

4. Property Plant & Equipment

Property, Plant & equipment (if any) are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

5. Depreciation

Depreciation is provided on a written down value on the basis useful life specified in Schedule 1 to the Companies Act, 2013. Depreciation is charged on a pro- rate basis for assets purchased/ Sold during the year. Depreciation is charged from the date the asset is ready to use or put to use, whichever is earlier. In respect of assets sold, depreciation is provided up to the date of disposal.

6. Investments

The Company does not made any investment during the year

7. Inventories

The Company does not have any kind of inventory during the year.



8. Income Tax Expense

Provision for Income tax expense is determined as the amount of tax payable in respect of taxable income for the year and in accordance with the Income-tax Act, 1961.

9. Deferred Tax

Deferred Tax is recognized on timing difference between taxable and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

10. Employee Benefits:

Company has not made any Provision for liability of future payment of gratuity in the current year and has not obtained actuarial valuation report as there is no employee who is associated with the company for Five years or more.

Further, no provision has been made for leave encashment benefits, as the company does not have a policy of encashing leaves of employees.

ESIC & EPF: Company has complied with the requirement of ESIC and EPF with respect to employees employed by company for working with other bodies externally under agreement with the company.

11. Leases

Lease rentals in respect of operating lease arrangements are recognized as an expense in the profit & loss account on accrual basis.

12. Earnings per share

The earnings considered in ascertaining the Company's earnings per equity share comprises the net profit after tax. The number of shares used in computing basic & diluted EPS is the weighted average number of equity shares outstanding during the year.

13. Provisions & Contingencies

A provision is recognized when the company has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

14. Foreign Exchange Transactions

There are no foreign exchange transactions during the year.

15. Auditors' remuneration

Auditors' remuneration is as follows: (Excluding Taxes)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Statutory Audit Fees	100.00/-	50.00/-



16. Related Party Disclosure

(a) Key Management Personnel (KMP):

Mr. Govindji Gupta	Director
Mrs. Deepika Gupta	Director
Mr. Parveen Kumar	Director

(b) Entities over which the Certain Key Management Personnel have significant influence

SBC Finmart Limited
SBC Micro finance
Garvit International (Sole Proprietorship)
Ritu Garments Limited

(c) Relatives of Key management Personnel :- Nil

(d) Parent company : SBC Exports Limited

17. Transaction with Related parties:-

Particulars	For the year ended 31st March 2023	For the year ended 31 st March 2022
I. Entities in which key Management Personnel or relatives of Key Management Personnel hold substantial Interest/Common Control	NIL	NIL
II. Transaction with Key Management Personnel & Director		
<u>Mrs. Deepika Gupta</u>		
Loan Taken	NIL	1000.00
III. Transaction with Relatives Key Management Personnel	NIL	NIL
IV. Transaction with Parent company		
<u>SBC Exports Limited</u>		
Sale	28,409.59	5,788.03
Purchase	36,839.34	6,929.73



18. Balances outstanding with the Related parties

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
I. Key Management Personnel & Director - Mrs. Deepika Gupta	1,000.00(Cr.)	1,000.00(Cr.)
II. Entities in which key Management Personnel or relatives of Key Management Personnel holds substantial Interest / Common Control	NIL	NIL
III. Relatives of Key Management Personnel	NIL	NIL
IV. Parent company - SBC Exports limited	9,571.44(Cr.)	1,114.69(Cr.)

19. Earnings per share (EPS)–

The numerators and denominators used to calculate Basic and Diluted Earnings per share:

Particulars	As on 31.03.2023	As on 31.03.2022
Profit attributable to the Equity Shareholders – (A) (Rs)	928.96	282.11
Basic/ Weighted average number of Equity Shares outstanding during the year (B)	5,00,000	5,00,000
Nominal value of Equity Shares (Rs)	10	10
Basic Earnings per share (Rs) – (A)/(B)	1.86	0.56
Diluted Earnings per share (Rs) – (A)/(B)	1.86	0.56

20. The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act):

	Current Financial Year 2022-23	Previous Financial Year 2021-22
Total outstanding dues of Micro Enterprises and Small Enterprises		
Particulars		
i) Principal amount due to suppliers under MSMED Act	-	



ii) Interest accrued and due to suppliers under MSMED Act on the above amount	-	-
iii) Payment made to suppliers (other than interest) beyond appointed day during the year	-	-
iv) Interest paid to suppliers under MSMED Act	-	-
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-
v) Interest due and payable to suppliers under MSMED Act towards payments already made	-	-
vi) Interest accrued and remaining unpaid at the end of the accounting year	-	-
vii) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act.	-	-
Total	-	-

For **STRG & ASSOCIATES**
Chartered Accountants
FRN: 014826N

(CA Rakesh Gupta)
Partner
M. No. 094040
UDIN:-23094040BGTZRE2929



For and on behalf of Board of Directors of
MAUJI TRIP LIMITED
For **MAUJI TRIP LTD.** For **MAUJI TRIP LTD.**

Govindji Gupta
Director

Govindji Gupta
Director
DIN: 01632764

Deepika Gupta
Director

Deepika Gupta
Director
DIN: 03319765

Place New Delhi
Date:- 18/05/2023