



**STRG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088  
Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727  
Website : [www.strggroup.com](http://www.strggroup.com)

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF MAUJI TRIP LIMITED

#### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **Mauji Trip Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022 the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and loss, changes in equity and its cash flows for the year ended on that date.

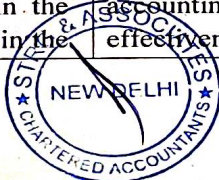
#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matters	How our audit addressed the key audit matter
<b>Recognition of Comprehensive Income arising out of valuation of Investment as per Ind-AS</b>	
Comprehensive Standards on Financial Instruments issued under the Companies (Indian Accounting Standards) Rules 2015, All equity Investment in the scope of Ind-AS are to be measured at fair value in the	Obtaining an understanding of Internal control designed by the management for investment accounting and tested the operating effectiveness of those controls.





statement of financial Position , with value changes recognized in Profit & Loss , except for those investment for which the entity has irrevocably elected to present value changes in other comprehensive income .	Audit involved substantive audit procedures like inspection and re calculation to identify encumbrances on those investments and verification of sufficiency and appropriateness of disclosures regarding the recognition of comprehensive Income arising out of valuation of investment as per Ind-AS.
--	---

### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the





requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations, if any, on its financial position in its standalone financial statements.
  - ii. The Company has made provision, as required under the applicable law or Indian Accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (a) the **management has represented** that other than those disclosed in the notes to accounts,
    - I. no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - II. no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (I) and (II) above, contain any material misstatement.



- v. As per Management's representation received that to the best of its knowledge and belief, the company has not declared or paid dividend either final or interim in nature during the year.

**For STRG& Associates**

**Chartered Accountants**

**FRN: 014826N**



**CA Rakesh Gupta**

**M No. 094040**

**UDIN :- 22094040ALAETZ6197**

**Place :- New Delhi**

**Date :- 17/05/2022**





**STRG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088  
Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727  
Website : [www.strggroup.com](http://www.strggroup.com)

**ANNEXURE – A**  
**Reports under the Companies (Auditor's Report) Order, 2020**  
**(CARO 2020) for the year ended on 31st March 2022**

To,

**The Members of MAUJI TRIP LIMITED**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended **31 March 2022**.

On the basis of such checks as we considered appropriate and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

1. a) (A) As per information and Explanations given to us, the Company doesn't have Property Plants & Equipment accordingly, the provision of clause 3 (i)(a) (B) of order is not applicable.  
  
      (B) As per information and explanations given to us, the Company doesn't have any intangible assets Accordingly, the provision of clause 3 (i) (a)(B) of order is not applicable  
  
b) As explained to us, the Company doesn't have Property Plants & Equipment accordingly, the provision of clause 3 (i)(b) of order is not applicable  
  
c) As per information and explanations given to us, the company does not have any immovable property. Accordingly, the provision of clause 3 (i)(c) of order is not applicable  
  
d) As per information and explanations given to us, the company does not have any immovable property. Accordingly, the provision of clause 3(i)(d) of order is not applicable.  
  
e) As per information and explanations given to us, No proceedings have been initiated or are pending against the company for holding any benami property under the benami Transaction (prohibition Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, the provision of clause 3(i)(e) of the order is not applicable.
2. (a) As per information and explanations given to us, the company doesn't hold inventory during the year, Accordingly the provision of clause 3(ii)(a) is not applicable.  
  
      (b) As per information and explanations given to us the company has not been sanctioned working capital limit in excess of five crore rupee, in aggregate from banks or financial institution on the basis of security of current assets Accordingly, the provision of clause 3(ii)(b) of the order is not applicable
3. As per information and explanations given to us, the Company has not granted loan or advance in the nature of loans, secured or unsecured, provided any guarantee or given security and made investment to companies, firms, limited liability partnerships or other parties.  
  
      (a) As per information and explanations given to us, during the year, the company has not provided loans or advances in the nature of loans. Accordingly, the provision of clause 3(iii)(a) of order is not applicable.



- (b) As per information and explanations given to us, the company has not made investment, provided guarantees, given security and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provides are not prejudicial to the company's interest. Accordingly, the provision of clause 3(iii)(b) of order is not applicable.
- (c) As per information and explanations given to us, the schedule of repayment of principal and payment of interest has not been stipulated. However, repayment or receipts are informed to have been regular.
- (d) As per information and explanations given to us, there is no Overdue Amount for more than ninety days during the reporting period, Accordingly, the provision of clause 3 (iii)(d) of order is not applicable.
- (e) As per information and explanations given to us, the company has not granted loans & advances in nature of loan which has fallen due during the year, Accordingly, the provision of clause 3(iii)(e) of order is not applicable.
- (f) As per information and explanations given to us, the company has not granted loans or advances in nature of loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, the provision of clause 3(iii)(f) of order is not applicable.
4. As per information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the companies Act, wherever applicable, in respect of loans, investments, guarantees and security given by the company during the year.
5. According to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under. Accordingly, the provision of clause 3 (v) of the order is not applicable.
6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3 (vi) of the Order is not applicable
7. (a) As per information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees 'state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.
- b) We According to information and explanations given to us, there are no statutory dues referred to in sub clause(a) which have not been deposited on account of any dispute.
8. As per information and explanations given to us, there are no transaction which are not recorded in the books of accounts and have been Surrendered or disclosed as income during the year in tax assessments under income tax Act 1961 (43 of 1961). Accordingly, the provisions of clause 3 (viii) of the Order is not applicable.





9. (a) In our opinion, and as per information and explanations given to us, the Company has not defaulted in repayment of Loans or other borrowings or interest thereon to any lender during the year. Accordingly, the provision of clause 3(ix)(a) of the order is not applicable.
- (b) As per information and explanations given to us the company is not a declared willful defaulter by any Bank or financial institution or other lender. Accordingly, the provision of clause 3(ix)(b) of the order is not applicable.
- (c) As per information and explanations given to us the company has not obtained term loans, Accordingly the provision of clause 3(ix)(c) of the order is not applicable.
- (d) As per information and explanations given to us the company has not utilized funds, raised on short term basis for long term purpose. Accordingly, the provision of clause 3(ix)(d) of order is not applicable.
- (e) As per information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet obligation of its subsidiaries, associate companies. Accordingly, the provision of clause 3(ix)(e) of the order is not applicable.
- (f) As per information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies Accordingly, the provision of clause 3(ix)(f) of the order is not applicable.
10. (a) As per information and explanations given to us, the company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provision of clause 3 (x)(a) of the Order is not applicable.
- (b) As per information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year under review. Accordingly, the provisions of clause 3(x)(b) of the Order is not applicable.
11. (a) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud by the Company or on the company has been noticed or reported during the period covered by our audit. Accordingly, the provision of clause 3(xi)(a) of the order is not applicable.
- (b) Based upon the audit procedures performed, in the absence of any observation relating to suspected offence involving fraud, the provision of clause 3 (xi)(b) of the order is not applicable.
- c) As per information and explanations given to us, The company has not received any whistle blower complaints during the year, Accordingly, the provisions of clause 3(xi)(c) of the Order is not applicable to the Company.
12. The company is not a Nidhi Company. Accordingly, The provisions of clause (xii) of the order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act



wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting standards.

14. (a) According to the information and explanations given to us, the company do not have an internal audit system due to inapplicability of provisions of 138 of Companies Act 2013. Accordingly, the provision of Clause 3(xiv)(a)(b) of order is not applicable.
15. As per information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order is not applicable.
16. The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly the provision of clause 3(xvi)(a), (b), (c) & (d) of order is not applicable.
17. As per information and explanations given to us the Company has not incurred any cash losses in the financial year and in the immediately preceding financial year. Accordingly, the provisions of clause 3(xvii) of the Order is not applicable to the Company
18. As per information and explanations given to us, there has been no instance of resignation by the statutory auditors during the year. Accordingly, the provisions of clause 3(xviii) of the Order is not applicable to the Company.
19. As per information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
20. As per information and explanations given to us, the provision of section 135 of companies act 2013 are not applicable to the company during the financial year. Accordingly, the provision of clause 3(xx) of order is not applicable.
21. As per information and explanations given to us, the company is required to prepare consolidated financial statement.

**For STRG & Associates**

**Chartered Accountants**

**FRN: 014826N**

**CA Rakesh Gupta**

**M No. 094040**

**UDIN :- 22094040ALAETZ6197**

**Place :- New Delhi**

**Date :- 17/05/2022**







**STRG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088  
Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727  
Website : [www.strggroup.com](http://www.strggroup.com)

**“Annexure B”**  
**To the Independent Auditor’s Report of even date**  
**on the Standalone Financial Statements of**  
**MAUJI TRIP LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of **MAUJI TRIP LIMITED** as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial



statements for external purposes in accordance with generally accepted accounting Principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

**For STRG & Associates**

**Chartered Accountants**

**FRN: 014826N**



**CA Rakesh Gupta**

**M No. 094040**

**UDIN :- 22094040ALAETZ6197**

**Place :-New Delhi**

**Date :-17/05/2022**



**MAUJI TRIP LIMITED**  
**CIN: U63030UP2021PLC156386**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

		(Amount in '000)
Particulars	Note No.	As at March 31, 2022
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property Plant & Equipments and Intangible Assets		-
b) Deferred Tax Assets (Net)		-
d) Non Current Investment		-
<b>Current Assets</b>		
a) Inventories		-
b) Financial Assets		
(i) Trade Receivables	1	1,777.48
(ii) Cash and Cash Equivalents	2	797.96
(iii) Loans and Advances	3	5,117.79
c) Other Current Assets	4	0.02
<b>Total</b>		<b>7,693.25</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
- Equity Share Capital	5	5,000.00
- Other Equity Share	6	282.11
<b>Non-Current Liabilities</b>		
a) Borrowings	-	-
<b>Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	7	1,000.00
(ii) Trade Payables	8	1,141.69
b) Other Current Liabilities	9	87.02
c) Provisions	10	182.43
<b>Total</b>		<b>7,693.25</b>

See accompanying notes to the financial statements  
The Notes referred to above, form an integral part of the Balance Sheet

For STRG & Associates.  
Chartered Accountants  
FRN : 014826N

(CA Rakesh Gupta)  
Partner  
M. No.094040  
UDIN:- 22094040ALAETZ6197

Place: New Delhi  
Date : 17/05/2022

For and on behalf of board of Directors of  
Mauji Trip Limited

For Mauji Trip Limited

Deepika Gupta  
Managing Director  
DIN 01632764

For Mauji Trip Limited

Deepika Gupta  
Director/ Auth. Signatory  
Director  
DIN 03319755

**MAUJI TRIP LIMITED**  
**CIN: U63030UP2021PLC156386**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022**

		(Amount in '000)
Particulars	Note No.	As at March 31, 2022
<b>INCOME</b>		
Revenue From Operations	11	6,937.96
Other Income		-
<b>Total Income</b>		<b>6,937.96</b>
<b>EXPENSES</b>		
Purchase		6,112.46
Changes in Inventory		-
Employee Benefits Expenses		-
Finance Costs	12	0.06
Depreciation and Amortization Expenses		-
Other Expenses	13	405.91
<b>Total Expenses</b>		<b>6,518.42</b>
<b>Profit Before Exceptional and Extra Ordinary Items and Tax</b>		<b>419.54</b>
Exceptional Items / Prior Period Items		-
<b>Profit Before Extra Ordinary Items and Tax</b>		<b>419.54</b>
Extra Ordinary Items		-
<b>Profit Before Tax</b>		<b>419.54</b>
Current Tax		137.43
Deferred Tax		-
<b>Profit for the Period</b>		<b>282.11</b>
<b>Net Income</b>		<b>282.11</b>
<b>Basic Earning Per Share of Rs. 10/- each</b>		<b>0.56</b>
<b>Diluted Earning Per Share of Rs. 10/- each</b>		

See accompanying notes to the financial statements

The Notes referred to above, form an integral part of the Statement of Profit & Loss

For STRG & Associates,  
Chartered Accountants  
FRN : 014826N



(CA Rakesh Gupta)  
Partner  
M. No. 094040  
UDIN:- 22094040ALAETZ6197

For and on behalf of board of Directors of  
Mauji Trip Limited

For Mauji Trip Limited

Deepika Gupta  
Managing Director  
DIN 01632764

For Mauji Trip Limited

Director/ Auth. Signatory

Deepika Gupta  
Director  
DIN 03319765

Place: New Delhi  
Date : 17/05/2022



**MAUJI TRIP LIMITED**  
CIN: U63030UP2021PLC156386  
**CASH FLOW STATEMENT**

(Amount in '000)

S.No.	Particulars		For the year ended 31.03.2022
I.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax		282.11
	Add:- Depreciation	-	
	Add:	137.43	
	Adjustments(if any)		419.54
	<b>Operating Profit before Working Capital Changes</b>		
	<b>Adjustments for:</b>		
	Increase/(Decrease) in Other Current Liabilities & Provisions	87.02	
	Increase/(Decrease) in Trade Payable	1,141.69	
	(Increase)/Decrease in Other Current Assets	(0.02)	
	(Increase)/Decrease in Short Term Loans & Advances	(5,117.79)	
	(Increase)/Decrease in Receivables	(1,777.48)	
	Increase/(Decrease) in Short Term Provisions	182.43	
	Increase/(Decrease) in Short Term Borrowings	1,000.00	
	(Increase)/Decrease in stock in hand	-	(4,484.15)
	<b>Cash Generated from Operations</b>		(4,064.61)
	Income Tax		(137.43)
	<b>Net Cash flow Generated from Operating Activities (A)</b>		(4,202.04)
II.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale (Purchase) of Investment	-	
	Long Term Loans & Advances Given	-	
	Sale of Fixed Assets	-	
	Purchase of Fixed Assets	-	
	<b>Net Cash Flow Generated from Investing Activities (B)</b>	-	-
III.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Cash Generated from capital proceeds		
	Issue of Share Capital	5,000.00	
	Short Term Borrowings	-	
	Long Term Borrowings	-	
	<b>Net Cash Flow Generated from Financing Activities (C)</b>	5,000.00	5,000.00
IV.	<b>Net increase in Cash &amp; Cash Equivalents ( A - B - C )</b>		797.96
	Cash and Cash equivalents beginning of the year		-
	Cash and Cash equivalents as the end of the year		797.96
V.	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>		
	Cash in Hand		480.36
	Cash at Bank , Fixed Deposit and Cheques In Hand		317.60
	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>		797.96

As Per our Audit report of even date attached

For STRG & Associates.  
Chartered Accountants  
FRN : 014826N

(CA Rakesh Gupta)  
Partner  
M. No.094040  
UDIN:- 22094040ALAETZ6197

Place: New Delhi  
Date : 17/05/2022

For and on behalf of board of Directors of  
Mauji Trip Limited  
For Mauji Trip Limited  
For Mauji Trip Limited  
Director/ Auth. Signatory  
Govindji Gupta  
Managing Director  
DIN 01632764  
Director/ Auth. Signatory  
Deepika Gupta  
Director  
DIN 03319765

**MAUJI TRIP LIMITED**  
**CIN: U63030UP2021PLC156386**  
**Statement of changes in Equity for the year ended 31.03.2022**

(Amount in '000)

**A. Equity Share Capital**

Balance as at April 1, 2021	5,000.00
Changes in equity share capital during the year	<u>5,000.00</u>
Balance as at March 31, 2022	

**B. Other Equity**

Particulars	Security Premium	Retained Earnings	Total Equity
Balance at 01.04.2021	-	-	-
Changes in accounting policy	-	-	-
Restated balance	-	-	-
Changes in equity for the Financial Year			
Issue of share capital	-	-	-
Dividends	-	-	-
Income for the year	-	282.11	282.11
Transfer During the Year	-	-	-
Balance at 31.03.2022	-	282.11	282.11

As Per our Audit report of even date attached

For STRG & Associates.  
Chartered Accountants  
FRN : 014826N



(CA Rakesh Gupta)  
Partner  
M. No.094040  
UDIN:- 22094040ALAETZ6197

For and on behalf of board of Directors of  
Mauji Trip Limited

For Mauji Trip Limited

*Govindji Gupta*  
Director/ Auth. Signatory  
Managing Director  
DIN 01632764

For Mauji Trip Limited

*Deepika Gupta*  
Director/ Auth. Signatory  
Whole Time Director  
DIN 03319765

Place: New Delhi  
Date : 17/05/2022



**MAUJI TRIP LIMITED**  
CIN: U63030UP2021PLC156386

**1. Trade Receivables aging Schedule for the year ended 31.03.2022**

Particulars	(Amount in '000) Outstanding for following periods from due date of the payment					Total
	Less Than 6 Months	6 months - 1 years	1-2 years	2-3 years	more than 3 years	
(i) Undisputed Trade Receivables - considered good	1,777.48	-	-	-	-	1,777.48
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit risk	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit risk	-	-	-	-	-	-
<b>Total</b>	<b>1,777.48</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,777.48</b>

**8. Trade Payables Ageing schedule for the year ended 31.03.2022**

Particulars	Outstanding for following periods from due date of the payment				Total
	6 months - 1 years	1-2 years	2-3 years	more than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,141.69	-	-	-	1,141.69
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>1,141.69</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,141.69</b>



**MAUJI TRIP LIMITED**  
CIN: U63030UP2021PLC156386  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

		(Amount in '000)
		As at March 31, 2022
<b>2</b>	<b>Cash &amp; Cash Equivalents</b>	
	Cash in hand (As Certified by the Management)	480.36
	Cash & Cash Equivalents (Wallet)	155.87
	Balance With the Scheduled Bank in Current Accounts	161.73
	<b>Total</b>	<b>797.96</b>
<b>3</b>	<b>Loans &amp; Advances</b>	
	Advances to supplier	3,119.61
	Other Advances	1,998.18
	<b>Total</b>	<b>5,117.79</b>
<b>4</b>	<b>Other Current Assets</b>	
	Tds Receivable	0.02
	<b>Total</b>	<b>0.02</b>
<b>5</b>	<b>Equity Share Capital</b>	
	<b>AUTHORISED</b>	
	5,00,000 Equity Shares of Rs. 10/- each fully paid up	5,000.00
	<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>	
	5,00,000 Equity Shares of Rs. 10/- each fully paid up	5,000.00

**a) Details of Shareholders holding Shares more than 5% in a Company:**

(Amount in '000)

Name of Shareholder	As at 31 March 2022	
	No. of Share held	% of Holding
SBC Exports Limited	4,99,994	99.99%

**b) Reconciliation of no. of shares outstanding at the beginning and at the end of the reporting period :**

(Amount in '000)

Particulars	As at 31 March 2022	
	Number	Amount
Shares outstanding at the beginning of the year	-	-
Shares issued during the year	5,00,000	5,000
Shares bought back during the year	-	-
Shares outstanding at the end of the year	5,00,000	5,000

**c) Details of shares brought back during the period of five years immediately preceding the reporting date : NIL**

**d) Other Disclosures :**

The company has only one class of share capital having per value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of Liquidation, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

**6 Other Equity**

**a) Profit & Loss Account Balance**

Opening Balance	-
Add: Profit for the year	282.11
At the end of Accounting Period	<b>282.11</b>

**7 Borrowings**

Unsecured Loan From other than Corporates	1,000.00
Unsecured Loan From Corporates	-
<b>Total</b>	<b>1,000.00</b>

**9 Other Current Liabilities**

Expenses Payable	35.00
Duties & Taxes	46.64
Advance Received from Customer	5.38
<b>Total</b>	<b>87.02</b>

**10 Provision**

Provision for Income Tax	137.43
Provision for Audit Fees	45.00
<b>Total</b>	<b>182.43</b>





**MAUJI TRIP LIMITED**  
**CIN: U63030UP2021PLC156386**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

		(Amount in '000)
		As at
		<u>March 31, 2022</u>
<b>11 Revenue From Operations</b>		
Sale of Services		6,937.96
<b>Total</b>		<u><u>6,937.96</u></u>
<b>12 Financial Costs</b>		
Bank Charges		0.06
<b>Total</b>		<u><u>0.06</u></u>
<b>13 Establishment And Other Expenses</b>		
Tour & Travelling Expenses		86.46
Incorporation Expenses		158.14
<u>Auditors Remuneration</u>		
Statutory Audit Fees		50.00
Rent Expenses		105.00
AC Repair & Maintenance		5.60
Wallet Charges		0.71
<b>Total</b>		<u><u>405.91</u></u>



**MAUJI TRIP LIMITED**  
**CIN: U63030UP2021PLC156386**

**Disclosure of Accounting Ratios**

(Amount in '000)

S. No.	Particulars	Formulas	Amounts	Ratio
1	Current Ratio :-	Current Assets	7,693.25	3.19
		Current Liabilities	2,411.14	
2	Debt- Equity Ratio:-	Debt	2,411.14	0.46
		Equity	5,282.11	
3	Debt Service Coverage Ratio:-	EBITDA	419.54	NA
		Interest	-	
4	Return on Equity Ratio:-	Net Earning	282.11	0.05
		Shareholders Equity	5,282.11	
5	Inventory Turnover Ratio	COGS	-	NA
		Avg Inventory	-	
6	Trade Receivables Turnover Ratio	Net Credit Sales	6,937.96	7.81
		Avg Trade Receivables	888.74	
7	Trade Payables Turnover Ratio	Net Credit Purchases	6,112.46	10.71
		Avg Trade Payables	570.85	
8	Net Capital Turnover Ratio	Net Sales	6,937.96	1.31
		Working Capital	5,282.11	
9	Net Profit Ratio	Net Profit	419.54	0.06
		Net Sales	6,937.96	
10	Return on Capital Employed	EBIT	419.54	7.94
		Capital Employed	5,282.11	
11	Return on Investment	Net Return on Investment	-	0.00
		Capital Employed	5,282.11	





## **M/S MAUJI TRIP LIMITED**

### **Significant Accounting Policies and Notes to Accounts**

#### **BACKGROUND**

M/s MAUJI TRIP LIMITED ("The Company") is a listed Company and was incorporated in India on 3<sup>rd</sup> day of December 2021 under the Company's Act 2013. The Company is engaged in the Trading and Manufacturing of Garments, Manpower Supply Services & Tour Operator Services.

#### **A. SIGNIFICANT ACCOUNTING POLICIES**

##### **1. Basis of Accounting**

The financial statements for the year ended 31.03.2022 have been prepared and presented in accordance with Indian accounting standards (Ind AS) as notified by MCA vide notification G.S.R. 365(E) Dated 30.03.2016 with comparative for previous years ending 31.03.2022 to facilitate the comparison of current year financials previous year. The effect of conversion of financials based on Companies Accounting Standards Rules 2006 to Ind AS has been recognized and disclosed in the financials in a manner so that the effect of conversion is perceived on current year's assets/liabilities and /or income /expenses

Previous year figures have been regrouped/ rearranged, wherever necessary to make them comparable with figures of current year.

##### **2. Revenue Recognition**

Revenue is recognized on accrual basis to the extent it is probable that economic benefits shall flow to the organization.

##### **3. Expenses Recognition**

Expenses are recognized on accrual basis

##### **4. Property Plant & Equipment and Depreciation**

There are no fixed assets in the company so no deprecation has been provided in the books of accounts

##### **5. Investments**

The Company does not made any investment during the year

##### **7. Inventories**

The Company does not have any kind of inventory during the year.

##### **8. Income Tax Expense**

Provision for Income tax expense is determined as the amount of tax payable in respect of taxable income for the year and in accordance with the Income-tax Act, 1961.



## **9. Deferred Tax**

Deferred Tax is recognized on timing difference between taxable and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

## **10. Employee Benefits:**

Company has not made any Provision for liability of future payment of gratuity in the current year and has not obtained actuarial valuation report as there is no employee who is associated with the company for Five years or more.

Further, no provision has been made for leave encashment benefits, as the company does not have a policy of encashing leaves of employees.

ESIC & EPF: Company has complied with the requirement of ESIC and EPF with respect to employees employed by company for working with other bodies externally under agreement with the company.

## **11. Leases**

Lease rentals in respect of operating lease arrangements are recognized as an expense in the profit & loss account on accrual basis.

## **12. Earnings per share**

The earnings considered in ascertaining the Company's earnings per equity share comprises the net profit after tax. The number of shares used in computing basic & diluted EPS is the weighted average number of equity shares outstanding during the year.

## **13. Provisions & Contingencies**

a provision is recognized when the company has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

## **14. Foreign Exchange Transactions**

There are no foreign exchange transactions during the year.

## **15. Auditors' remuneration**

Auditors' remuneration is as follows: (Excluding Taxes)

(Amount in '000)

Particulars	For the year ended 31 March 2022
Statutory Audit Fees	50.00





## 16. Related Party Disclosure

### (a) Key Management Personnel (KMP):

Mr. Govindji Gupta	Director
Mrs. Deepika Gupta	Director
Mr. Parveen Kumar	Director

### (b) Entities over which the Certain Key Management Personnel have significant influence

SBC Finmart Limited  
SBC Micro finance  
Garvit International (Sole Proprietorship)  
Ritu Garments Private Limited

### (c) Relatives of Key management Personnel :- Nil

### (d) Parent Company : SBC EXPORTS LIMITED

## 17. Transaction with Related parties:-

	For the year ended 31 <sup>st</sup> March 2022
<b>I. Entities in which key Management Personnel or relatives of Key Management Personnel holds substantial Interest/Common Control</b>	NIL
<b>II. Transaction with Key Management Personnel &amp; Director</b>	NIL
<b>III Transaction with Relatives Key Management Personnel</b>	NIL



**18. Balances outstanding with the Related parties**

<b>Particulars</b>	<b>For the year ended 31<sup>st</sup> March 2022</b>
<b>I. Key Management Personnel &amp; Director</b>	<b>NIL</b>
<b>II Entities in which key Management Personnel or relatives of Key Management Personnel holds substantial Interest / Common Control</b>	<b>NIL</b>
<b>III Relatives of Key Management Personnel</b>	<b>NIL</b>

**Ea Earnings per share (EPS)-**

The numerators and denominators used to calculate Basic and Diluted Earning per share:

	(Amount in '000)
Profit attributable to the Equity Shareholders – (A) (Rs )	2,82.11
Basic/ Weighted average number of Equity Shares outstanding during the year (B)	500,000
Nominal value of Equity Shares (Rs)	10
Basic/Diluted Earnings per share (Rs) – (A)/(B)	0.56

19. Figures for the previous year have been regrouped or rearranged wherever necessary.

For **STRG & ASSOCIATES**  
Chartered Accountants  
FRN: 014826N



(CA Rakesh Gupta)  
Partner  
M. No. 094040  
UDIN:- 22094040ALAETZ6197

For and on behalf of Board of Directors of  
**MAUJI Trip Limited**

For Mauji Trip Limited

For Mauji Trip Limited

Govindji Gupta  
Director  
DIN: 01632764

Deepika Gupta  
Director  
DIN: 03319765

Place New Delhi  
Date 17/05/2022