



Limited Review Report

To
The Board of Directors
SBC Exports Limited,
House No. 20, Lohiya Talab, Choti Basahi,
P.O Vindhyachal Mirzapur, UP - 231307

We have reviewed the accompanying statement of unaudited financial results of M/s SBC Exports Limited for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For STRG & Associates
Chartered Accountants
FRN 014826N



Rakesh Gupta
Partner
M. No. 094040

Place: Delhi
Date: 13.11.2020

UDIN: 20094040AAAAGE8526

SBC EXPORTS LIMITED

CIN: U18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREAGHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbcexportslimited.com, Website: www.sbcexportslimited.com

(Rs. in Lakh)

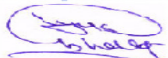
Statement of unaudited Financial Results for the Half Year Ended September 30, 2020						
S. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2020	31.03.2020	30.09.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Income From Operations					
	a) Revenue from operations	5,223.02	5,049.96	4,971.68	10,021.64	8,000.10
II	b) Other Income	37.19	6.95	8.16	15.11	41.37
	c) Other Comprehensive Income	0.00	-1.43	-	-1.43	-
III	Total income (I + II)	5,260.21	5,055.49	4,979.84	10,035.33	8,041.48
IV	Expenses:					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	4,146.52	2,665.96	3,239.67	5,905.63	4,888.05
	c) Change in Inventories	-1098.41	-390.81	0.49	-390.32	-49.23
	d) Employees benefits expenses	1,824.70	2,426.09	1,355.24	3,781.33	2,619.16
	e) Finance Cost	54.93	63.03	60.72	123.76	68.89
	f) Depreciation and amortisation expenses	37.23	69.22	42.26	111.49	37.46
	g) Other Expenses	201.05	148.53	161.14	309.66	291.81
	Total Expenses (IV)	5,166.02	4,982.03	4,859.52	9,841.55	7,856.14
V	Profit / (Loss) before Exceptional & Extra Ordinary items (III - IV)	94.19	73.46	120.32	193.78	185.34
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Extra Ordinary items & Tax (V - VI)	94.19	73.46	120.32	193.78	185.34
VIII	Extra Ordinary Items					
IX	Profit / (Loss) before Tax (VII - VIII)					
X	Tax expense:					
	- Current tax	-	48.48	17.77	66.26	51.84
	- Deferred Tax	-	69.55	-	69.55	54.43
	- Deferred Tax	-	(21.06)	17.77	(3.29)	(2.59)
XI	Profit / (Loss) for the period (IX - X)	94.19	24.98	102.54	127.52	133.50
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI-XIV)	94.19	24.98	102.54	127.52	133.50
XVI	Earnings per Equity Share of Rs. 10 Each (Not Annualised)					
	a) Basic	1.04	0.25	1.13	1.30	3.44
	b) Diluted	1.04	0.25	1.13	1.30	3.44

Notes

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 13th November, 2020.
- There were no investor complaints received / pending as at 30th September, 2020
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.
- No provision for the taxation has been made for the period ended 30.09.2020 and same will be provided at the year end.

For SBC Exports Limited

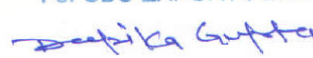
For SBC Exports Limited


Auth. Signatory

Mukesh Bhatt
(Chief Financial Officer)

For SBC Exports Limited

For SBC EXPORTS LTD.


Director

Deepika Gupta
(Whole Time Director)

Place : Sahibabad

Dated:13-11-2020

Statement of Assets and Liabilities as at 30.09.2020

		(Rs. In Lakh)	
		As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	409.42	381.52
	(b) Financial Assets		
	i) Loans		-
	ii) Other financial assets		-
	(c) Deferred Tax Assets (Net)	12.31	12.31
	Non-Current Tax Assets (Net)		-
	(d) Other non-current assets	45.57	42.57
	Total Non-Current Assets	467.30	436.40
2	Current Assets		
	(a) Inventories	2,198.45	1,100.04
	(b) Financials Assets		
	i) Investments	-	-
	ii) Trade Receivables	3,381.03	2,214.81
	iii) Cash & Cash Equivalents	168.40	333.69
	iv) Bank balance other than (iii) above	-	-
	v) Loans	980.25	907.93
	vi) Other Financial Assets	-	-
	Other Current Assets	153.75	271.84
	Total current assets	6,881.87	4,828.32
	Total Assets	7,349.17	5,264.72
B	Equity and Liabilities		
1	Equity		
	(a) Equity Share Capital	1,058.20	1,058.20
	(b) Other Equity	1,099.63	1,005.44
	Total Equity	2,157.83	2,063.64
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	i) Other financial liabilities	863.94	456.94
	(b) Provisions		
	Total non current liabilities	863.94	456.94
	Current Liabilities		
	(a) Financial Liabilities		
	i) Trade Payables	3,464.29	2,301.35
	ii) Other financial liabilities	180.93	233.39
	(b) Other Current Liabilities	634.18	139.85
	(c) Provisions	48.00	69.55
	Total current liabilities	4,327.40	2,744.13
	Total Liabilities	4,327.40	2,744.13
	TOTAL - EQUITY & LIABILITIES	7,349.17	5,264.72

Place : Sahibabad
 Dated: 13-11-2020

For SBC Exports Limited
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 (Chief Financial Officer)

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CASH FLOW STATEMENT			
FOR THE HALF YEAR ENDED 30.09.2020			
S.No.	Particulars	Half Year Ended(Audited)	Year Ended (Audited)
I.	CASH FLOW FROM OPERATING ACTIVITIES	30.09.2020	31.03.2020
	Net Profit before Tax	94.19	193.78
	Add:- Depreciation	37.23	111.49
	Less:- Profit on sale of Fixed Assets	-	-
		131.42	305.26
	Adjustments(if any) Comprehensive Income	-	-
	Operating Profit before Working Capital Changes	131.42	305.26
	Adjustments for:		
	Increase/(Decrease) in Other Current Liabilities & Provisions	472.79	(80.84)
	(Increase)/Decrease in Trade Payable	1,110.48	1,016.39
	Increase/(Decrease) in Other Current Assets	118.10	(141.60)
	(Increase)/Decrease in Short Term Loans & Advances	(72.31)	(104.40)
	(Increase)/Decrease in Receivables	(1,166.22)	(410.26)
	(Increase)/Decrease in stock in hand	(1,098.41)	(302.18)
	Cash Generated from Operations	(504.16)	282.38
	Income Tax	-	69.55
	Net Cash flow Generated from Operating Activities (A)	(504.16)	212.83
II.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale & Purchase of Investments	(3.00)	(41.57)
	Long Term Loans & Advances Given	-	-
	Sale of Fixed Assets	-	-
	Purchase of Fixed Assets	(65.13)	(144.41)
	Net Cash Flow Generated from Investing Activities (B)	(68.13)	(185.99)

III.	CASH FLOW FROM FINANCING ACTIVITIES		
	Short Term Borrowings	-	(672.76)
	Long Term Borrowings	407.00	196.25
	Proceeds From Share Capital & Securities Premium	-	656.04
	Net Cash Flow Generated from Financing Activities (C)	407.00	179.53
IV.	Net increase in Cash & Cash Equivalents (A + B + C)	(165.30)	206.38
	Cash and Cash equivalents at the begning of the period	333.69	127.31
	Cash and Cash equivalents at the end of the period	168.40	333.69

Place : Sahibabad
Dated: 13-11-2020

For SBC Exports Limited
For SBC Exports Limited

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(Chief Financial Officer)

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